PENANGPORT

A Member of MMC Group

DISCLOSURE OF INFORMATION PROCEDURE STATEMENT

Penang Port Sdn Bhd ("PPSB") believes that the principles of accountability and transparency are the cornerstone of its successful growth. The Company ensures that any dissemination of material information made or to be released to the third parties goes through a set of internal compliance guidelines and procedures so that they are clear, accurate and informative.

This Procedure sets out the Company's Disclosure of Information Procedures ("DIP") ensuring dissemination of material information to third parties are protected and maintain secrecy and confidentiality obligations of the Company.

The objectives of this Procedure are as follows:

i. To promote and in still stakeholders' confidence by disclosing accurate and informative Material Information;

ii. To protect and prevent the improper use of disclosure of Material Information and Company's confidential information;

iii. To encourage communication network between the Company and the third parties leading to transparency and good governance;

iv. To leverage on the Company's information system technology for purposes of connecting and disseminating information to various target groups;

v. To disseminate Material Information pursuant to all applicable legal requirements.

The DIP shall apply to Management and employees of PPSB irrespective of their seniority or designation.